



We're Looking for Partner

We, the joint team of PT Bukit Asam Tbk ("PTBA") and PT Inalum (Persero) ("Inalum"), hereby announce the selection of a Potential Partner for developing Floating Photovoltaic Power Plant in Siguragura Dam ("FVP-SGD") with project details are as follows:

Project Name : Development of FVP-SGD;
Location : Paritohan Hydroelectric Power, Siguragura Dam, Kec. Pintupohan Meranti, Kab. Toba, North Sumatera, Indonesia, 22385;
Potential Capacity : 1 MWp (Expandable);
Expected COD : Year 2022;
Main Offtaker : Inalum.

General Requirements for Potential Partners :

A. Technical Criteria :

1. Experience in IPP :

- a) Has developed minimum of 2 similar projects with the capacity of at least 1 MWp (agregat);
- b) The design and technology developed has been proven in operation >2 years;
- c) Experienced in developing Photovoltaic Power Plant ("PV PP") in different conditions (geographic, land area, and time);
- d) Preferred to have experience having a contract with PLN (understanding the tariff regulation in Indonesia) or have been registered as DPT in PLN.

2. Experience in EPC :

Have experience as an EPC Contractor or managing EPC Works in PV PP at least in 2 similar projects.

B. Financial Criteria & Insurance Coverage :

- a) Has internal financing/equity strength (valid financial rating Dun & Bradstreet ("D&B") or investment credit rating S&P/ Moody's/Fitch). Particularly for D&B Rating:
 - i. Single company (non-consortium): requires minimum D&B rating at 4A3;
 - ii. Consortium: consortium leader requires minimum D&B rating at 3A2 and consortium member requires minimum D&B rating at 3A3;
- b) Can support in Debt Financing / Loan : able to raise financing from a lender with an amount of 70% from total project cost required;
- c) Insurance covered.

C. Other Criteria :

- a) Can accept PTBA/Inalum/Affiliates to have majority stakes;
- b) No conflict of interest with PTBA/Inalum/Affiliates or not in being blacklisted in PTBA/Inalum/Affiliates;
- c) Can accommodate local content $\geq 40,68$ %;
- d) Can accept if the Partner Selection Proses is canceled and no any compensation.

Letter of Interest completed with email address, contact person and cellular phone number (without any attachment) can be sent to :

Secretary of Joint Team of FVP-SGD

Attn. : M. Aribiarto Renardi

Email address : aribiarto.renardi@mind.id

The Letter signed by an authorized person is received by email no later than :

April 23, 2021 at: 16.00 Western Indonesian Time

Thank you